

# Fair Player Club Newsletter

Sep 2015 – Feb 2016



[www.fairplayerclub.kr](http://www.fairplayerclub.kr)

## Table of Contents

- The Fair Play Pledge Ceremony (18 February 2016) ..... page 2
- The Fair Player Club Seminar for Compliance and Business Ethics of Machinery Industry (30 October 2015) ..... page 5
- The Fair Player Club Seminar for Compliance and Business Ethics of Electronics Industry (5 November 2015)..... page 6
- The Fair Player Club Seminar for Compliance and Business Ethics of Automobile Industry (8 December 2015)..... page 7
- The Fair Player Club Seminar for Compliance and Business Ethics of International Construction Industry (11 December 2015) ..... page 8
- Introduction of Fair Player Club to Korea Medical Devices Industry Association (KMDIA)'s Ethics Committee (15 February 2016) ..... page 9
- Global Outreach of Fair Player Club.....page 10
- Media Articles of Fair Player Club ..... page 11
- Industry Associations Participated in Fair Player Club ..... page 13
- How to Join Fair Player Club ..... page 13
- Information about Host, Organizer, Endorsement and Sponsor ..... page 13



[www.fairplayerclub.kr](http://www.fairplayerclub.kr)

The public-private sector platform to promote collective action for anti-corruption

# The Fair Play Pledge Ceremony

(18 February 2016)



The Fair Play Pledge Ceremony was held on 18 February 2016 at Lotte Hotel in Seoul, Republic of Korea, with participation of approximately 100 leaders from around 60 companies, industry associations, and the government.

Fair Player Club is one of the 24 global anti-corruption projects with the support from the World Bank and Siemens Integrity Initiative, which aims to create fair and transparent market conditions by promoting collective action based on public and private partnership.

The Fair Play Pledge Ceremony, hosted by Global Compact Network Korea (GCNK), organized by Global Competitiveness Empowerment Forum (GCEF), and sponsored by Siemens Integrity Initiative, the Ministry of Trade, Industry and Energy (MOTIE), Financial Services Commission (FSC), Anti-Corruption & Civil Rights Commission (ACRC) and World Bank, shared the major Cycle 1 performance results during 2015 and leaders from companies and industries pledged to run business complying with the law and codes of conduct.

In the Cycle 1, the project has offered companies education and the activities to change their views on anti-corruption through cooperation with the Korea Railway Association, the Korea Association of Machinery Industry, the Korea Electronics Association, the Korea Automobile Manufacturers Association, the International Contractors Association of Korea, and the Korea Medical Devices Industry Association.

During the ceremony, LEE Kwan-seop, 1st Vice Minister of MOTIE, OH Kyun, 1st Vice Minister of Office for

[www.fairplayerclub.kr](http://www.fairplayerclub.kr)

The public-private sector platform to promote collective action for anti-corruption

Government Policy Coordination of Prime Minister's Secretariat & Chief of Pan-governmental Anti-corruption Bureau, KOH Seung-beom, Standing Commissioner of FSC, CHOI Hak-gyun, Director General of ACRC, and KIM Jong-kap, Chairman and CEO of Siemens Ltd. Seoul delivered congratulatory remarks by emphasizing embedding anti-corruption into corporate culture. Also, a special lecture was given by François VINCKE, Director of Transparency International Belgium and Vice-Chairman of the International Chamber of Commerce's Commission on Corporate Responsibility & Anti-corruption, under the title, 'Risks of corruption, opportunities of anti-corruption, and importance of sector-specific self-regulation'.



**LEE Kwan-seop, 1st Vice Minister of MOTIE** emphasized on CSR activities by mentioning, "Corporate competitiveness comes from corporate values beyond its quality of products and services. Companies should take actions to

promote CSR rooted in ethical management to become the most admired corporate citizens".

**OH Kyun, Chief of Pan-governmental Anti-corruption Bureau** said, "The government will put its efforts to improve ill-advised rules and regulations and step up its support to socially responsible companies for enhancing transparent corporate governance."



**KOH Seung-beom, Standing Commissioner of FSC** promised by saying, "FSC will endeavor to provide more trusted financial services to the public through financial reforms by disseminating culture of ethics and responsibility within the financial industry."

**CHOI Hak-gyun, Director General of ACRC** stated, "ACRC will take a lead towards a path to the transparent society without corruption by creating a 'clean ecosystem' with constant communication among stakeholders of the society. This anti-corruption drive can only be accomplished by public-private partnership."





**KIM Jong-kap, Chairman and CEO of Siemens Ltd. Seoul** expressed his pleasure by mentioning, “I am pleased to see success of Fair Player Club’s Cycle 1, aiming to make an enabling environment for fair and clean business culture in the

Republic of Korea. Siemens will continue to give full support for Fair Player Club for the Korean society with corporate culture based on anti-corruption.”

**François VINCKE, Vice-Chairman of the International Chamber of Commerce’s Commission on Corporate Responsibility & Anti-corruption** shared important lessons about risks of corruption, rewards of transparent ethics and the need for self-regulation in his special lecture. He stated, “It is very inspiring to know that Fair Player Club, the anti-corruption project has been successful in Republic of Korea, since importance of self-regulation has been increasing. I sincerely hope that this project can build a solid foundation for anti-corruption through collective action.”



**IM Hong-jae, Vice President and Secretary-General of GCNK** said, “I hope more companies can exercise compliance and business ethics based on fair play spirit and not only business but also other stakeholders including government, civil society, and media have more interests in Fair Player Club, the platform of communication and cooperation for fair and clean business.”



Fair Player Club will invite companies across the country in support of seven local governments and the local chamber of commerce & industries in 2016 and bring foreign embassies in Republic of Korea and the foreign chamber of commerce & industries in 2017 to raise awareness on anti-corruption and ethical business.

## The Companies Participating In Fair Play Pledge (Alphabetical Order)

Anyang Public Amenities Care Corporation	Korea Housing Finance Corporation
AutoGen Co. Ltd.	Korea Racing Authority
BC Card	Korea Rail Network Authority
CJ	Korea South-East Power Co.
Conclinic Co., Ltd.	Korea Tourism Organization
DGB Financial Group	Korea Transportation Safety Authority
Dongbu Daewoo Electronics Co. Ltd.	KT
Eco-Frontier	KT Estate
G.S. Ace Industry Co. Ltd.	KT Hitel Co., Ltd.
Heerim Architects & Planners	KT skylife
Hyundai Asan Co., Ltd.	Kyobo Life Insurance Co., Ltd.
Hyundai Merchant Marine Co. Ltd.	LG Electronics Co. Ltd.
Ilsung Construction Co., Ltd.	Lotte Department Store
Infac Co. Ltd.	National Pension Service
Isupetasys Co. Ltd.	NHBank
Jahwa Electronics Co. Ltd.	NS Shopping Co., Ltd.
JC COM Co. Ltd.	One Mount Goyang
Joeun System Co. Ltd.	Pulmuone Co., Ltd.
Junyoung Medical	Samduk Tongsang Co. Ltd.
KB Financial Group Inc.	SeAH Steel Corporation
KEPCO Engineering & Construction Company Inc.	Seongnam Development Corporation
KEPCO KPS	Shinhan System
Korea Aerospace Industries Ltd.	Siemens Healthcare Korea
Korea Airports Corporation	Siemens Ltd. Seoul
Korea Deposit Insurance Corporation	Taekwang Co. Ltd.
Korea District Heating Corporation	Terumo Korea Corporation
Korea Electric Power Industrial Development	Ulsan Port Authority
Korea Exchange	Yuhan-Kimberly

Hereinafter I pledge:

1. To encourage the top management levels to create a transparent corporate culture.
2. To strive for the risk-management of corruption with regard to business operation.
3. To expand capacity for ethical and law-abiding business practices of management and employers
4. To make efforts to cooperate with all stakeholders involved in the business operation for fair and transparent business practices.
5. To create a fair and transparent business environment through the engagement of Collective Action with government, government agencies and civil society.



# The Fair Player Club Seminar for Compliance and Business Ethics of Machinery Industry

(30 October 2015)

The Fair Player Club Seminar for Compliance and Business Ethics of Machinery Industry, co-hosted by Korean Association of Machinery Industry (KOAMI) and Global Compact Network Korea (GCNK), organized by Global Competitiveness Empowerment Forum (GCEF), endorsed by the Ministry of Trade, Industry & Energy (MOTIE) and Anti-Corruption and Civil Rights Commission (ACRC), and sponsored by Siemens Integrity Initiative, was held in Room 209, Exhibition Center 1, KINTEX, on 30 October 2015. The member companies of KOAMI and the companies participating in the Korea Machinery Fair 2015 attended the seminar.



**KIM, Young-guk, Director of Korean Association of KOAMI** said, "I look forward to taking this opportunity to enhance the global standard of compliance and business ethics of machinery industry. Through this seminar, Korean Association of Machinery Industry (KOAMI) will make an effort to spread compliance and business ethics in machinery industry."

**IM, Hong-jae, Vice President and Secretary-General of GCNK** introduced 'Fair Player Club and Global Anti-corruption Trends' and said, "I hope this seminar can become a cradle to nurture fair play spirit through compliance and business ethics and prevent corruption risks effectively by empowering business strategies."

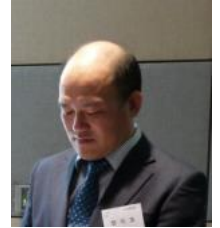


**Angela Joo-Hyun KANG, Founder and Executive President of GCEF** presented 'Trends of Compliance and Business Ethics of Machinery Industry' and said, "Compliance and business ethics will add new values to machinery industry as a new growth engines based on technical skills. It is important to build reliable images based on ethical and transparent business practices."



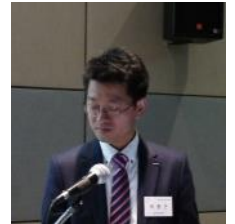
**BAE, Hoon-sik, VP of Compliance, Corporate Finance Division, Doosan Heavy Industries & Construction** and **HAN, Lee-ho, General Manager of Internal Control Team, Corporate Finance Division, Doosan Heavy Industries**

**& Construction** shared their company cases regarding compliance and business ethics. Especially, they expressed their conviction for anti-corruption by introducing how to set the direction towards business ethics, dissemination of code of conduct, organizational innovation for ethical corporate culture, and programs for win-win growth and compliance for fair business.



**Günther KLOPSCH, VP, DF/PD (formerly industry sector), Siemens Ltd. Seoul** and **PARK, Jong-kun (Ryan), Regional Compliance Officer of Siemens Ltd. Seoul**

shared their company cases regarding compliance and business ethics by introducing compliance system, organization, and collective action of Siemens, based on its founder's philosophy as well as its strong belief that business should be built on compliance, its top priority.



This seminar was the first seminar regarding compliance and business ethics hosted by KOAMI and at the Korea Machinery Fair, which made the chance to spread their importance to the member companies of KOAMI and participating companies in the Korea Machinery Fair 2015.



[www.fairplayerclub.kr](http://www.fairplayerclub.kr)

The public-private sector platform to promote collective action for anti-corruption

# The Fair Player Club Seminar for Compliance and Business Ethics of Electronics Industry

(5 November 2015)

The Fair Player Club Seminar for Compliance and Business Ethics of Electronics Industry, co-hosted by Korean Electronic Association (KEA) and Global Compact Network Korea (GCNK), organized by Global Competitiveness Empowerment Forum (GCEF), endorsed by the Ministry of Trade, Industry & Energy (MOTIE), Anti-Corruption and Civil Rights Commission (ACRC) and sponsored by Siemens Integrity Initiative, was held in the conference room 9-10, 25th floor, GS Tower on 5 November 2015 for the member companies of KEA.



**IM, Ho-ki, Head of Management Support Team, KEA** said, "I firmly believe that this seminar will enhance the global standard of compliance and business ethics of electronics industry, active in overseas business."

**IM, Hong-jae, Vice President and Secretary-General of GCNK**

introduced 'Fair Player Club and Global Anti-corruption Trends' and said, "I hope the member companies of KEA can improve their export competitiveness by implementing compliance and business ethics based on global standards."



**Angela Joo-Hyun KANG, Founder and Executive President of GCEF** presented 'Trends of Compliance & Business Ethics of Electronics Industry' and said, "In the relationship between buyer and vendor companies, compliance and business ethics became critical elements. Sector specific differentiation strategy is needed."

**JUN, Min-gu, Director, Marketing Team, BSI Group Korea** introduced Anti-Bribery Management System (ABMS), Bribery Act of UK, FCPA of US and BS 10500.



**KWAK, Hyung-sok, Director General of Anti-Corruption Bureau, ACRC** introduced backgrounds, key points, dual liability and examples of violation regarding the Improper Solicitation and Graft Act.

**PARK, Jong-kun (Ryan), Regional Compliance Officer of Siemens Ltd. Seoul**

shared the Siemens case regarding compliance and business ethics by introducing its compliance system, organization, and collective action, based on its founder's philosophy as well as its strong belief that business should be built on compliance, its top priority.



**KIM, Young-jo, Senior Finance Specialist of Intel Korea** introduced compliance and ethics governance, ethics leadership program, compliance and ethics excellence award of Intel.

**CHO, Young-joong, Manager of Humax**

presented their company cases regarding compliance and business ethics based on Anti-bribery Management System (ABMS), the new system that Humax decided to integrate into its business operation.



This seminar was the first seminar regarding compliance and business ethics hosted by KEA, which made the chance to spread importance of compliance and business ethics to the member companies of KEA.



[www.fairplayerclub.kr](http://www.fairplayerclub.kr)

The public-private sector platform to promote collective action for anti-corruption

# The Fair Player Club Seminar for Compliance and Business Ethics of Automobile Industry

(8 December 2015)

The Fair Player Club Seminar for Compliance and Business Ethics of Electronics Industry, co-hosted by Korea Automobile Manufacturers Association (KAMA) and Global Compact Network Korea (GCNK), organized by Global Competitiveness Empowerment Forum (GCEF), endorsed by the Ministry of Trade, Industry & Energy (MOTIE), Anti-Corruption and Civil Rights Commission (ACRC) and sponsored by Siemens Integrity Initiative, was held in Topaz Hall of Ta Bong at the Palace Hotel Seoul, on 8 December 2015.



The seminar started with the opening speech of KIM, Yong-geun, President & CEO of KAMA. IM, Hong-jae, Vice President and Secretary-General of GCNK presented regarding 'Introduction of Fair Player Club and Global Anti-Corruption Trends'. Song, Chang-suk, President of the Korean Academy of Motor Industry (KAMI) presented regarding 'Importance of Compliance and Business ethics of Automobile Industry'. PARK, Jong-kun (Ryan), Regional Compliance Officer of Siemens Ltd. Seoul shared its company case regarding compliance and business ethics.

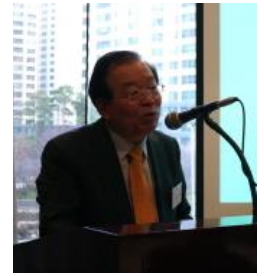


**KIM, Yong-geun, President & CEO, KAMA** said in his opening speech, "Automobile industry is the most globalized sector and it competes with other global companies in the global market. Automobile industry should strengthen its compliance and business ethics in accordance with global standards."

[www.fairplayerclub.kr](http://www.fairplayerclub.kr)

The public-private sector platform to promote collective action for anti-corruption

**IM, Hong-jae, Vice President and Secretary-General of GCNK** also emphasized, "Automobile industry faces fierce competition in overseas. That's why compliance and business ethics are needed more than ever to differentiate from global companies. I hope Korean automobile industry can take the lead by complying with compliance and business ethics beyond global standards."



**Song, Chang-suk, President of KAMI** presented importance of compliance and business ethics of automobile industry by explaining difference between western and Korean culture of business ethics and suggesting what could be differentiated Korean models of business ethics to become leaders of compliance.

**PARK, Jong-kun (Ryan), Regional Compliance Officer of Siemens Ltd. Seoul** shared the Siemens case regarding compliance and business ethics by introducing its compliance system, organization, and collective action, based on its founder's philosophy as well as its strong belief that business should be built on compliance, its top priority.



This seminar was the first seminar regarding compliance and business ethics hosted by KAMA, which made the chance to spread importance of compliance and business ethics to five member companies of KAMA, major Korean car makers, and sixteen vendor companies producing automotive parts.



# The Fair Player Club Seminar for Compliance and Business Ethics of International Construction Industry

(11 December 2015)

The Fair Player Club Seminar for Compliance and Business Ethics of International Construction Industry, co-hosted by International Contractors Association of Korea (ICAK) and Global Compact Network Korea (GCNK), organized by Global Competitiveness Empowerment Forum (GCEF), endorsed by the Ministry of Land, Infrastructure and Transport (MOLIT), the Ministry of Trade, Industry & Energy (MOTIE) and Anti-Corruption and Civil Rights Commission (ACRC), and sponsored by Siemens Integrity Initiative, was held in seminar room 9-10, 2nd floor, Ferrum Tower on 11 December 2015 for the member companies of ICAK.



The seminar started with the opening speech of PAEK, Young-sun, Vice-Chairman of International Contractors Association of Korea (ICAK). IM, Hong-jae, Vice President and Secretary-General of Global Compact Network Korea (GCNK) presented regarding 'Introduction of Fair Player Club and Global Anti-Corruption Trends'. Angela Joo-Hyun KANG, Founder and Executive President of Global Competitiveness Empowerment Forum (GCEF) presented regarding 'Trends of Compliance and Business Ethics of International Construction Industry'.

Also, JEONG, Joong-weon, Former Commissioner of Korea Fair Trade Commission and Former Vice Chairman of the OECD Competition Committee presented 'Anti-corruption Efforts of International Construction Industry'.

[www.fairplayerclub.kr](http://www.fairplayerclub.kr)

The public-private sector platform to promote collective action for anti-corruption

For company case introduction regarding compliance and business ethics, PARK, Jong-kun (Ryan), Regional Compliance Officer of Siemens Ltd. Seoul and AHN, Yang-min, Deputy General Manager of Daewoo E&C introduced their company cases.



**PAEK, Young-sun, Vice-Chairman of ICAK** said, "In order to advance international construction industry for higher value-added business, compliance and business ethics are no longer choices, but necessities. I hope that this seminar will help international construction industry

can comply with global compliance and business ethics standards in anti-corruption practices and business conducts."

**IM, Hong-jae, Vice President and Secretary-General of GCNK** said,

"The new era that corruption risks heavily affect future growth and development of companies is coming. It is important for international construction industry to comply with global standards based on compliance and business ethics for enhancing sustainable development of companies."



**Angela Joo-Hyun KANG, Founder and Executive President of GCEF**

said, "International construction industry plays a major role in the global market in terms of its scale and importance. That's why anti-corruption and transparency are

required more than ever. It is essential that companies should understand compliance and business ethics and take action at leadership positions in business as well as anti-corruption."

**JEONG, Joong-weon, Former Commissioner of Korea Fair Trade Commission and Former Vice Chairman of the OECD Competition Committee** presented on 'Anti-corruption Efforts of International Construction Industry'.

He explained characteristics and vulnerability of international construction industry and global fair business conditions and standards with suggestions for future development of Korean companies enhancing their competence for fair business and trade.







**PARK, Jong-kun (Ryan), Regional Compliance Officer of Siemens Ltd. Seoul** shared the Siemens case regarding compliance and business ethics by introducing its compliance system, organization, and collective action, based on its founder's philosophy as well as its

strong belief that business should be built on compliance, its top priority.

**AHN, Yang-min, Deputy General Manager, Daewoo E&C**

presented the Daewoo E&C's case regarding the top 8 compliance tasks including win-win growth and HSE-Q (Health, Safety, and Environment-Quality) with detailed explanation about its management indicators to improving safety levels of its business partners.



This seminar was the first seminar regarding compliance and business ethics hosted by ICAK, which made the chance to spread importance of compliance and business ethics to the member companies of ICAK.



All participants from Hyundai Heavy Industries Co., Ltd., SK E&C Co., Ltd., GS E&C, Il Sung Construction Co., Ltd., Sun Jin Engineering & Architecture, and Heerim Architects & Planners etc. received the seminar completion certificate issued by GCNK and 'Fair Play Rule Compliance Package of the Fair Player Club Seminar for Compliance and Business Ethics of International Construction Industry' including the unified code of conducts, guidelines, and cases for clean and fair business practices with sector specifics to combat corruption in domestic and international business.

[www.fairplayerclub.kr](http://www.fairplayerclub.kr)

The public-private sector platform to promote collective action for anti-corruption

## Introduction of Fair Player Club to Korea Medical Devices Industry Association (KMDIA)'s Ethics Committee

(15 February 2016)

Fair Player Club was introduced in Korea Medical Devices Industry Association (KMDIA)'s Ethics Committee, which was held in the conference room of KMDIA on 15 February 2016.

**IM, Hong-jae, Vice President and Secretary-General of GCNK** introduced 'Fair Player Club and Global Anti-corruption Trends' and said, "I would like to appreciate KMDIA's top priority for anti-corruption considering its Ethics Committee's presence and significance. I believe this internal consideration will be a strong driver to lead compliance and business ethics in medical devices industry. I hope KMDIA can become a leader in medical devices industry complying with compliance and business ethics."

All participants from Siemens Healthcare Korea, GE Healthcare, Abbott Korea, Olympus Korea Co., Ltd., Terumo Korea Corp., Medtronic, Inc., Intuitive Surgical, Inc., Stryker Korea, and Cook Medical Korea received 'Fair Play Rule Compliance Package of the Fair Player Club Seminar for Compliance and Business Ethics of Medical Devices Industry' including the unified code of conducts, guidelines, and cases for clean and fair business practices with sector specifics to combat corruption in domestic and international business.



# Global Outreach of Fair Player Club



## 1. Jakarta of Indonesia: Introduction of Fair Player Club in the CSR Forum for Korean Companies Operating Overseas (7 September 2015)

GCNK co-hosted the CSR Forum for Korean Companies Operating Overseas on 7 September 2015 at the Ritz Carlton Hotel in Jakarta of Indonesia, along with the Embassy of Republic of Korea to Indonesia and the Korean Chamber of Commerce & Industry in Indonesia. Approximately 70 participants from Korean companies operating in Indonesia attended the forum.

LEE Baek-soon, Ambassador of Republic of Korea to Myanmar, delivered his message in congratulatory remarks by encouraging companies to make a progress in sustainable development through CSR activities while working with the local community.



GCNK introduced the country based approach of Fair Player Club activities, suggested various corruption risks in overseas, and emphasized to participate in collective action for preventing and responding those risks.

## 3. Phnom Penh of Cambodia: Introduction of Fair Player Club in the CSR Forum for Korean Companies Operating Overseas (15 December 2015)

IM, Hong-jae, Vice President and Secretary-General of GCNK emphasized to implement CSR in accordance with the values and principles led by the United Nations and introduced the global anti-corruption trends such as OECD Anti-Bribery Convention, UN Convention against Corruption, Foreign Corrupt Practices Act (FCPA), and UK Bribery Act.

GCNK, the Embassy of Republic of Korea to the Kingdom of Cambodia, and Korea Trade-Investment Promotion Agency (KOTRA) jointly held the CSR Forum for Korean Companies Operating Overseas at Grand Ballroom in InterContinental Hotels Cambodia on 15 December 2015. The forum convened approximately 50 leaders from Korean companies operating in Cambodia.

Especially, he introduced the industrial, regional and country activities of Fair Player Club supporting empowerment of compliance and business ethics through anti-corruption education and self-assessment and encouraged companies in domestic and overseas to participate in Fair Player Club.



## 2. Yangon of Myanmar: Introduction of Fair Player Club in the CSR Forum for Korean Companies Operating Overseas (1 December 2015)

GCNK and the Embassy of Republic of Korea to Myanmar jointly held the CSR forum for Korean Companies Operating Overseas at Sedona hotel in Yangon of Myanmar on 1 December 2015. The forum convened 50 corporate representatives from Korean companies operating in Myanmar.

IM, Hong-jae, Vice President and Secretary-General of GCNK presented about 'The Global Trends on CSR and Anti-corruption.' and emphasized corporate response by internalizing compliance and business ethics into business management. Especially, he introduced the activities and benefits of Fair Player Club and encouraged active participation to it.

[www.fairplayerclub.kr](http://www.fairplayerclub.kr)

The public-private sector platform to promote collective action for anti-corruption

# Media Articles of Fair Player Club

## [Yonhap News] 60 Private and Public Companies, Pledged UN 'Anti-Corruption and Business Ethics'



KT, LG Electronics Co. Ltd., Hyundai Asan Co., Ltd., and Korea Rail Network Authority pledged to make an effort to implement anti-corruption and business ethics in accordance with UN criteria and promote fair market conditions.

GCNK hosted 'The Fair Play Pledge Ceremony' on 18 February 2016 at Lotte Hotel in Seoul, Republic of Korea. Approximately 100 leaders from around 60 companies, industry associations, and the government, including Mr. François Vincke, Director of Transparency International Belgium and Vice-Chairman of the International Chamber of Commerce's Commission on Corporate Responsibility & Anti-corruption, Mr. Lee Kwan-seop, 1st Vice Minister of MOTIE, Mr. Choi Hak-gyun, Director General of ACRC, and Dr. Kim Jong-kap, Chairman and CEO of Siemens Ltd. Seoul, participated in this ceremony.

The United Nations Global Compact is a voluntary global initiative for companies that are committed to align their operations and strategies with ten universally accepted principles in the areas of human rights, labour, environment, and anti-corruption, as advocated by Former UN Secretary-General Kofi Annan since 1999.

Mr. François Vincke, Vice-Chairman of the International Chamber of Commerce's Commission on Corporate Responsibility & Anti-corruption shared important lessons and stated, "It is very inspiring to know that Fair Player Club has been successful in Republic of Korea, since the importance of self-regulation has been increasing. I sincerely hope that Korea build a solid

foundation for anti-corruption through collective action."

CEOs and senior executives from around 60 private and public companies participating in Fair Player Club signed the 'Fair Play Pledge' in this ceremony.

The pledge contained resolutions of companies that

- ▲ The top management will nurture the corporate culture to improve integrity.
- ▲ Striving for corruption risk management related with company operations.
- ▲ Endeavoring to increase competence of company employees to combat corruption.
- ▲ Collaborating with all stakeholders related with business for transparent and fair business competition.
- ▲ Participating in Collective Action by engaging with all market players, government organizations, and civil society for fostering the clean and fair business environment.

Until March 2016 (Cycle 1), the companies participating in the Fair Player Club are as followings: KT, LG Electronics Co. Ltd., and Dongbu Daewoo Electronics Co. Ltd., in electronics industry. Lotte Department Store and NS Shopping Co., Ltd. in retail industry. KB Financial Group Inc., BC Card, and Kyobo Life Insurance Co., Ltd. in financial industry.

Also, 60 companies from public enterprises including Korea Rail Network Authority and Korea Tourism Organization and four companies in the Kaesong Industrial Complex including Hyundai Asan Co., Ltd., Samduk Tongsang Co. Ltd., Jahwa Electronics Co. Ltd., and JC COM Co. Ltd. signed the pledge.

GCNK will invite companies across the country in collaboration with seven local governments such as Seoul, Busan, and Dageu and the local chamber of commerce & industries in 2016 (Cycle 2). In 2017 (Cycle 3) it will collaborate with foreign embassies in Republic of Korea such as Germany, France, and UK and the foreign chamber of commerce & industries to raise awareness of anti-corruption and ethical business.

Mr. Lee Kwan-seop, 1st Vice Minister of MOTIE said, "Recently, we have been experiencing tough economic challenges because of export deficit, oil price fluctuation, and North Korea risks. However, companies should go back to basics more than ever to tackle them. Compliance and business ethics are essential for sustainable development. Government will support companies to fulfill their responsibility."

<http://www.yonhapnews.co.kr/bulletin/2016/02/18/0200000000AKR20160218094100004.HTML?input=1195m>

## [Herald Economy] 60 Private and Public Companies Pledged for Anti-Corruption and Business Ethics with Global Standards



60 private and public companies pledged to promote fair market conditions by implementing anti-corruption and business ethics in accordance with global standards.

GCNK hosted 'The Fair Play Pledge Ceremony' on 18 February 2016 at Lotte Hotel in Seoul, Republic of Korea.

Approximately 100 leaders from around 60 companies, industry associations, and the government, including Mr. François Vincke, Director of Transparency International Belgium and Vice-Chairman of the International Chamber of Commerce's Commission on Corporate Responsibility & Anti-corruption, Mr. Lee Kwan-seop, 1st Vice Minister of MOTIE, Mr. Choi Hak-gyun, Director General of ACRC, and Dr. Kim Jong-kap, Chairman and CEO of Siemens Ltd. Seoul, participated in this ceremony.



Mr. Lee Kwan-seop, 1st Vice Minister of MOTIE emphasized on CSR activities by mentioning, "Corporate competitiveness comes from corporate values beyond its quality of products and services. Companies should take actions to promote CSR rooted in ethical management to become the most admired corporate citizens".

Mr. François Vincke, Vice-Chairman of the International Chamber of Commerce's Commission on Corporate Responsibility & Anti-corruption shared important

[www.fairplayerclub.kr](http://www.fairplayerclub.kr)

The public-private sector platform to promote collective action for anti-corruption

lessons and stated, "It is very inspiring to know that Fair Player Club has been successful in Republic of Korea, since importance of self-regulation has been increasing. I sincerely hope that this project can build a solid foundation for anti-corruption through collective action."

CEOs and senior executives from around 60 private and public companies participating in Fair Player Club signed the 'Fair Play Pledge' in this ceremony.

The pledge contained resolutions of companies that

- ▲ The top management will nurture the corporate culture to improve integrity.
- ▲ Striving for corruption risk management related with company operations.
- ▲ Endeavoring to increase competence of company employees to combat corruption.
- ▲ Collaborating with all stakeholders related with business for transparent and fair business competition.
- ▲ Participating in Collective Action by engaging with all market players, government organizations, and civil society for fostering the clean and fair business environment.

GCNK will invite companies across the country in collaboration with seven local governments such as Seoul, Busan, and Dageu and the local chamber of commerce & industries in 2016 (Cycle 2). In 2017 (Cycle 3) it will collaborate with foreign embassies in Republic of Korea such as Germany, France, and UK and the foreign chamber of commerce & industries to raise awareness of anti-corruption and ethical business.

Mr. Im Hong-jae, Secretary-General of Global Compact Network Korea said, "I hope more companies can exercise compliance and business ethics based on fair play spirit and not only business but also other stakeholders including government, civil society, and media have more interests in Fair Player Club, the platform of communication and cooperation for fair and clean business."

The United Nations Global Compact is a voluntary global initiative for companies that are committed to aligning their operations and strategies with ten universally adopted principles in the areas of human rights, labour, environment, and anti-corruption, as first suggested by Former UN Secretary-General Kofi Annan in 1999.

<http://news.heraldcorp.com/view.php?ud=20160218001100>

The following is the list of media articles about Fair Player Club until 15 March 2016. You can check on the website for full details.

[http://www.fairplayerclub.kr/inobbs/bbs\\_list3.php?code=ibd03\\_03&nbd=ibd03\\_03&dbcal=no&lng=kor](http://www.fairplayerclub.kr/inobbs/bbs_list3.php?code=ibd03_03&nbd=ibd03_03&dbcal=no&lng=kor)

Media	Title of Article
Energy	'2015 Korea Industry Fair' Made the Grand Opening on 28th
Economy	in KINTEX, Goyang City
Electimes	'The 3rd Korea Industry Fair' at KINTEX from 28th to 31st
Hankook Media Network	All in One Spot, From Machines & Parts to Drones
Electronic Times	'Smart Factories,' the New Driving Force in Manufacturing Business
Edaily	"Google Might Conquer Manufacturing Business..." 'Korea Industry Fair' Presenting a Roadmap for South Korea's Manufacturing Business
News tomato	'Korea Industry Fair' Starts on 28th at KINTEX with Participants from 34 Countries and 1,286 Companies
Naeil News	'Korea Industry Fair' Kick Off on 28th at KINTEX
Electronic Times	KEA & GCNK Host the Fair Player Club Seminar
Focus News	ICAK Hosts the Fair Player Club Seminar for Compliance and Business Ethics of International Construction Industry on 11th
Newsis	ICAK Hosts 'The Fair Player Club Seminar for Compliance and Business Ethics of International Construction Industry' on 11th
Money Today	ICAK Hosts 'The Fair Player Club Seminar for Compliance and Business Ethics of International Construction Industry'
Edaily	'Do Clean Business'.. KT Group, Participated in 'Fair Play Pledge Ceremony'
Newspim	Siemens Ltd. Seoul, Participated in 'Fair Play Pledge Ceremony'
Yonhap News	Korea Electric Power Industrial Development, Joined the Fair Player Club
AJU Daily	DGB Financial Group, Showed its Resolution for Compliance and Business Ethics
AJU Daily	Seongnam Development Corporation, Participated in 'UNGC Fair Play Pledge'
AJU Daily	Anyang Public Amenities Care Corporation, Participated in 'Fair Play Pledge Ceremony'
Herald Economy	60 Private and Public Companies Pledged for Anti-Corruption and Business Ethics with Global Standards
Yonhap News	60 Private and Public Companies Pledged for Anti-Corruption and Business Ethics with Global Standards
MOTIE News	Fair Player Pledge Ceremony
Electronic Times	Spread Like a Wave to Government and Public Companies - Fair Player Pledge
Electronic Times	Private-Public Sector Co-hosted the Fair Player Pledge Ceremony
Maeil News	Eradicate Corruption for 'Fair Business'
Electronic Times	Fair Player Pledge Ceremony
ACRC News	Fair Player Pledge Ceremony was Held
HKBS	Implementing Clean Business with Anti-Corruption Promise
Kyongbuk Daily	"Doing the Best for Anti-corruption and Business Ethics"
Seoul News	Government and Companies "Eradicating Corruption Together"
Segye Daily	Fair Player Pledge Ceremony
Better Future	56 Point in Corruption Perceptions Index (CPI) ... Business Ethics, Is It Hard to Do?

## Industry Associations Participated in Fair Player Club



Korea Association of Machinery Industry (KOAMI) <https://www.koami.or.kr>



Korea Automobile Manufacturers Association (KAMA) <http://www.kama.or.kr>



Korea Electronics Association (KEA) <http://www.gokea.org>



Korea Railway Association (KORASS) <http://www.korass.or.kr>



International Contractors Association of Korea (ICAK) <http://kor.icak.or.kr>



Korea Medical Devices Industry Association (KMDIA) <http://www.kmdia.or.kr/>

## How to Join Fair Player Club

If your company wants to join Fair Player Club, please contact us below.

- Free participation in Fair Player Club workshops focusing on industry, region and country.
- Participation in self-assessment of compliance and business ethics
- Free access to information, guidelines and tools of anti-corruption
- Fair Play Pledge by participating companies
- Free tickets for Fair Player Club Summit with global anti-corruption experts

Hosted by Global Compact Network Korea (GCNK)

[www.unglobalcompact.kr](http://www.unglobalcompact.kr)  
Tel. 02-749-2182 Fax. 02-749-2148  
Email. [fpc@globalcompact.kr](mailto:fpc@globalcompact.kr)



Organized by Global Competitiveness Empowerment Forum (GCEF)

[www.g-cef.org](http://www.g-cef.org)  
Tel. 714-5964 Fax. 02-713-5115  
Email. [infogcef@gmail.com](mailto:infogcef@gmail.com)



Endorsed by Ministry of Trade, Industry & Energy (MOTIE)

<http://www.motie.go.kr>



Endorsed by Anti-Corruption & Civil Rights Commission (ACRC)

<http://acrc.go.kr>



Sponsored by Siemens Integrity Initiative

<http://www.siemens.com/integrity-initiative>

[www.fairplayerclub.kr](http://www.fairplayerclub.kr)

The public-private sector platform to promote collective action for anti-corruption